



NEW PROGRESSIVE COALITION WIRES PROGRESSIVE POLITICS

New Political Venture Launches a Network to Harness Left-Wing Political Capital

REDWOOD CITY, CA—Inspired by the energy that emerged during the 2004 elections, New Progressive Coalition (NPC) (www.newprogressivecoalition.com), a new political venture, launched today focused on building a network to harnesses the progressive movement’s capacity. Serving as a hub for the emerging left, NPC wires progressive politics, by cross-connecting progressive political entrepreneurs, organizations and investors throughout the country.

“Many of our best political minds have been operating in isolated pockets and without access to investors, who are themselves isolated, but eager to support new avenues for change,” said New Progressive Coalition Executive Director Kirstin Falk. “We’re closing that gap by creating a hub where progressive political innovators and investors build the kinds of relationships we need to turn our potential into political reality.”

“The problem isn’t that we lack the will, resources or imagination to succeed. It’s that we’re not wiring our political capital — our best minds and strategic investors willing to take risks — to truly ignite the full capacity of our movement” said Deborah Rappaport, President of the New Progressive Coalition. “It’s time to look beyond the next election, match innovation with investment, and invest in people and ideas. That’s NPC’s role.”

As the hub for the emerging progressive movement, NPC exists as a marketplace of ideas and services for political innovators and investors of all sizes. Members can submit ideas/proposals to secure community feedback and earn the financial backing and resources necessary for success. NPC will also host events, online forums and blogs to connect the community enabling progressives to help each other succeed by exchanging strategies that can be replicated across the country.

“Political change on a scale large enough to create a new progressive America will take more than any single charismatic leader or organization. That level of change will only happen if all of us, working together cooperatively, harness our political smarts and financial capital,” said Mike Lux, President of American Family Voices.

The New Progressive Coalition acts as a marketplace for political innovators and investors alike. Member-investors, whether investing \$100 or \$100,000, will have access to a full range of initiatives proposed by progressive innovators and organizations. Similar to Amazon.com, www.newprogressivecoalition.com will have a system whereby members rate the viability of each proposal so investors have community analysis to make informed decisions. The New Progressive Coalition team and outside thought leaders will also act as personal financial advisors to help investors navigate the world of political investing.

“Some of the most groundbreaking business innovations took off because an investor took a risk on a bold new idea by a little-known entrepreneur,” said Jim Gollin, Threshold member and Board Chair of Rainforest Action Network. “We’re taking a page from that playbook and applying it to the political arena to invest in the ingenuity of our leaders and organizations, and fuel the long-term success of progressives.”

New Progressive Coalition is the first network for progressive political entrepreneurs, (c)(3), (c)(4), (c)(6) organizations, 527s, PACs, and their investors. Learn more about New Progressive Coalition at www.newprogressivecoalition.com.

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